Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02 SS-15

STR-04 OMB-01 CEA-01 COME-00 AGR-10 INRE-00 CIAE-00

INR-07 NSAE-00 PRS-01 PA-02 ARAE-00 SSO-00 NSCE-00

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O P 101415Z MAY 76 FM AMEMBASSY BRASILIA TO SECSTATE WASHDC IMMEDIATE 5525 USIA WASHDC IMMEDIATE TREASURY DEPARTMENT IMMEDIATE INFO AMEMBASSY SANTIAGO

AMEMBASSY MEXICO CITY PRIORITY

AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS BRASILIA 4071

PASS TO TRSY/JPSMITH

IUNFO FOR IBS/PL AND IPS/PL

USIA FOR ILA AND IOP

E.O. 11652: N/A

TAGS: OVIP (SECRETARY WILLIAM SIMON)
SUBJECT: MEDIA REACTION REPORT--MAY TEN

- 1. CORREIO BRAZILIENSE, ONLY BRASILIA PAPER PUBLISHED MONDAY, CARRIES PROMINENT COVERAGE ON SIMON'S ARRIVAL:
- 2. FRONT-PAGE REPORT WITH SIX-COLUMN HEADLINE READING "SIMON COMES TO ELIMINATE BARRIESR" SAYS"...PURPOSE OF SIMON'S VISIT IS TO STRENGTHEN ECONOMIC TIES BETWEEN BRAZIL AND U.S. ASSISTANT SECRETARY PARSKY SAID IN RIO THAT 'THIS IS A GREAT OPPORTUNITY TO DISCUSS ALL TRADE PROBLEMS EXISITING BETWEEN THE UNCLASSIFIED

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TWO COUNTRIES.' ALSO IN RIO, SECRETARY SIMON STATED THAT 'U.S.

IS FULLY AWARE OF BRAZIL'S IMPORTANCE FOR THE WESTERN WORLD.' ...FOR SIMON, BRAZIL MEETS ALL REQUIREMENTS TO BECOME A GREAT POWER, IN WHICH INVESTORS CAN FIND A GOOD MARKET, WORKMANSHIP, NATURAL RESOURCES, AND AN OPEN AND DYNAMIC ECONOMY. ..."

- 3. REPORT ON PAGE TWO WITH BANNER "SIMON WILL TRY TO REDUCE OUR (TRADE) DFICIT" CARRIES SIMON BIODATA, PROGRAM IN BRAZIL, AND NOTES THAT SIMON'S AND SIMONSEN'S VIEWPOINTS ON HOW TO DEVELOP NATIONAL ECONOMY COINCIDE IN MAY POINTS.
- 4. COLUMNIST ARNOLFO CARVALHO WRITES: "DESPITE FACT THAT UPON HIS ARRIVAL IN RIO SECRETARY SIMON SAID MAJOR TOPIC OF HIS DISCUSSIONS WITH GOB WOULD BE PROBLEM OF 'SURTAXES' ON (BRAZILIAN) SHOES, GOB SOURCES ASSURE THAT THIS TOPIC HAS IMPORTANCE BUT WILL BE LESS EMPHASIZED THAN 'NEGOTIATIONS ON BRAZIL'S DEFICIT IN TRADE WITH U.S.'...A WAY TO RESOLVE PROBLEM OF GROWING U.S. PROTECTIONISM AGAINST IMPORTS OF MANUFACTURED PRODUCTS IS PRACTICALLY SETTLED: ...THIS 'MAGIC FORMULA' BASICALLY CONSISTS OF A CHANGE OF GOB POLICY OF EXPORT INCENTIVES IN A WAY WHAT THEY CANNOT BE INTERPRETED AS SUBSIDIES,...ACCORDING TO SUGGESTION MADE BY PARSKY DURING HIS RECENT VISIT TO BRAZIL. ... TWO POINTS WILL HAVE BEEN CLARIFIED AFTER SIMON'S VISIT: BRAZIL WILL HAVE CHANGED ITS EXPORTS INCENTIVES AND WILL NOT BE SUBJECT TO NEW 'SURTAXES:' AND U.S. WILL PROMISE TO HAVE AN ACTIVE ROLE IN HELPING BRAZIL WITH ITS TRADE DEFICIT PROBLEM, NOT ONLY IN MATTERS OF INTERNATIONAL TRADE BUT ALSO THROUGH INVESTMENTS IN THE COUNTRY." COPMANN

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 10 MAY 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a

Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976BRASII

Document Number: 1976BRASIL04071 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D760179-1173

From: BRASILIA

Handling Restrictions: n/a

Image Path:

Legacy Key: link1976/newtext/t19760573/aaaacksm.tel Line Count: 90

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION ARA Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: n/a Previous Handling Restrictions: n/a Reference: n/a

Review Action: RELEASED, APPROVED Review Authority: schwenja Review Comment: n/a Review Content Flags Review Date: 01 JUL 2004

Review Event:

Review Exemptions: n/a
Review History: RELEASED <01 JUL 2004 by wolfsd>; APPROVED <27 SEP 2004 by schwenja>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: MEDIA REACTION REPORT--MAY TEN TAGS: OVIP, (SIMON, WILLIAM E)
To: STATE TRSY

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006